

Supply Chain Best Practices: Concept, Application and Risk Management

Course Overview

A supply chain is a network of organisations that are involved in the different processes and activities that produce value in the form of services and products through upstream and downstream activities to the ultimate consumer. This course will examine supply chain management as the integration of all business processes across the supply chain looking at strategic, tactical and organisational levels. This exciting training course will enable delegates to return to their organisations and implement ideas to make significant cost savings in a number of different areas of their business.

Companies that view themselves as dynamic and as global see the prospects for themselves. They have value propositions and supply chain best practices that separate them from competitors; they know that value propositions are about the customers-and not about what the firms do. They understand trends; they lead. These firms understand what supply chain management can do to not only create service advantage but to be a catalyst for new business. However, reducing supply chain costs is an effort that can be fraught with risk and global trade has brought about proportionally high levels of risk and uncertainty. Risk is found in all supply chains, but with analysis, preparation and action, these risks can be avoided, managed or deflected.

This course will feature:

- Apply a thorough understanding of supply chain activities
- Managing and optimizing your inventory to deliver financial results
- Identify, analyze and evaluate supply chain risk
- Use risk management tools and techniques
- Make supply chain organizational improvements

Course Objectives

- Understand the process of supply chains within their organizations
- Analyze the effectiveness of your firm's supply chain practices
- Understand the principles of finance / create an inventory strategy that speeds cash flow
- Identify cost savings through changes to processes
- Evaluate and work with suppliers to deliver tangible business results
- Use analytical tools to identify supply chain risk
- Make cost and service improvements

- Recognize risk and the methods to reduce it

Course Content

Day 1 - Understanding the Supply Chain

- Supply Chain Definitions
- Supply Chain Models and Types
- Types of process frameworks
- Defining performance gaps
- Customers, competitive advantage and demand
- The Global Supply Chain

Day 2 - Unlocking your Cash: Inventory Management and Optimization

- Types of inventory
- Applying procurement strategies that maximize inventory turns
- Speeding the cash-to-cash cycle time
- The financial justification for change
- Supplier relationship management: strategies, approaches and tools

Day 3 - A New Paradigm for Outsourcing

- Is your relationship transactional or outcome-based?
- Defining desired outcomes that are measurable
- Developing an effective outsourcing contract
- Designing a pricing model that incentivizes desired behaviors
- Evaluating cost/service trade-offs

Day 4 - Identifying Supply Chain Instabilities and Risks

- Internal supply chain risks
- PESTLE and external risks
- Risk management principles
- Evaluation and prioritization of risks
- Contingency and risk management planning

Day 5 - Rethinking the Supply Chain and Improving your Results

- Rationale and approach to performance management
- Identifying, defining, and tracking your metrics
- Incentives and continuous improvement

- Re-engineering supply chains end to end to minimize risk
- Organization development

Course Duration

Five (5) days

Target Audience

This programme is suitable for supply chain professionals, sourcing, procurement, and supplier management professionals, production and manufacturing professionals, all of those who need an understanding of supply chain concepts that can deliver lasting value for their business. It is good for all of those who need an understanding of the relationships between risk, cost and service in supply chains.

Course Locations & Dates

Houston, USA: August 19 – 23 (2019) - \$5,000.00

Accra, Ghana: November 04 – 08 (2019) - \$4,600.00